



London TDM

HR Training Courses

Course Venue: United Kingdom - London

Course Date: From 02 November 2025 To 06 November 2025

Course Place: London Paddington

Course Fees: 6,000 USD

Introduction

This 5-day professional course on "Reward and Compensation Strategies" is designed to provide participants with a comprehensive understanding of the theory and application of reward systems and compensation strategies in modern organizations. Participants will learn how to develop effective compensation strategies that align with organizational goals, motivate employees, and ensure competitiveness in the market.

Objectives

- Understand the principles and practices of reward and compensation management.
- Learn how to design and implement effective compensation strategies.
- Identify key components of total rewards and their impact on employee motivation.
- Analyze current trends and challenges in compensation and benefits.
- Develop skills to evaluate and improve existing compensation structures.

Course Outlines

Day 1: Introduction to Reward and Compensation

- Definition and Components of Total Rewards
- The Role of Compensation in Talent Management
- Strategic Importance of Compensation Systems
- Legal and Ethical Considerations in Compensation
- Case Studies: Successful Compensation Strategies

Day 2: Designing Compensation Systems

- Job Analysis and Evaluation
- Developing Pay Structures and Salary Bands
- Introduction to Variable Pay Plans
- Equity and Fairness in Compensation
- Group Activity: Creating a Compensation Plan

Day 3: Benefits and Work-Life Integration

- Overview of Employee Benefits
- Designing Health and Wellness Programs
- Retirement and Financial Benefits Planning
- Work-Life Balance and Flexibility Options
- Guest Speaker: Best Practices in Benefits Management

Day 4: Motivating Employees Through Rewards

- The Psychology of Pay and Motivation
- Incentive Programs and Performance-Based Rewards
- Non-Monetary Rewards and Recognition
- Aligning Rewards with Business Goals
- Workshop: Tailoring Rewards to Employee Needs

Day 5: Evaluating and Improving Compensation Strategies

- Metrics and Analytics in Compensation Management
- Continuous Improvement of Compensation Systems
- Benchmarking and Competitive Analysis
- Feedback Mechanisms for Compensation Programs
- Capstone Project: Designing an Integrated Compensation Strategy