



London TDM

Procurement and Supply Chain Management Training Courses

Course Venue: United Kingdom - London

Course Date: From 26 October 2025 To 30 October 2025

Course Place: London Paddington

Course Fees: 6,000 USD

Introduction

Welcome to the "Developing a Procurement Strategy" course. This five-day intensive program is designed to equip professionals with the necessary skills and knowledge to formulate an effective procurement strategy. Through a blend of theoretical knowledge and practical exercises, participants will learn to align procurement strategies with organizational objectives, manage risks, and drive value through supplier relationships.

Objectives

- Understand the fundamentals of procurement strategy development.
- Align procurement strategies with broader organizational goals.
- Identify and assess risks within the procurement process.
- Develop supplier relationship management strategies.
- Implement and evaluate procurement strategies for continuous improvement.

Course Outlines

Day 1: Introduction to Procurement Strategy

- Overview of Procurement and Supply Chain Management
- The Role of Procurement in Business Success
- Key Elements of a Successful Procurement Strategy
- Understanding Stakeholder Needs and Expectations
- Case Studies: Examples of Effective Procurement Strategies

Day 2: Aligning Procurement with Organizational Goals

- Strategic Alignment and Procurement: A Framework
- Analysis of Organizational Goals and Procurement Objectives
- Integrating Procurement Strategy with Business Strategy
- Tools and Techniques for Goal Alignment
- Workshop: Creating Alignment Plans

Day 3: Risk Management in Procurement

- Identifying Risks within the Procurement Process
- Risk Mitigation Strategies in Procurement
- Developing a Risk Management Plan
- Understanding the Role of Technology in Risk Management
- Case Study: Managing Procurement Risks

Day 4: Supplier Relationship Management

- The Importance of Supplier Relationships in Procurement
- Key Strategies for Effective Supplier Relationship Management
- Measuring and Evaluating Supplier Performance
- Tools for Facilitating Supplier Collaboration
- Panel Discussion: Best Practices in Supplier Relationship Management

Day 5: Implementing and Evaluating Procurement Strategies

- Steps for Implementing Procurement Strategies
- Monitoring and Evaluating Procurement Performance
- Continuous Improvement in Procurement
- Leveraging Technology for Strategy Evaluation
- Action Plan: Developing Your Procurement Strategy