



London TDM

Procurement and Supply Chain Management Training Courses

Course Venue: Malaysia - Kuala Lumpur

Course Date: From 26 April 2026 To 30 April 2026

Course Place: Royale Chulan Hotel

Course Fees: 6,000 USD

Introduction

Procurement Risk Management is a vital component of any successful organization's strategy, ensuring that risks related to procurement processes are identified, assessed, and mitigated effectively. This course aims to provide professionals with the knowledge and tools necessary to manage procurement risks efficiently and enhance their organization's performance.

Objectives

- Understand the key concepts and principles of procurement risk management.
- Identify and evaluate potential risks in procurement activities.
- Develop strategies to mitigate and manage procurement risks effectively.
- Enhance decision-making skills in procurement processes.
- Implement best practices in procurement risk management across different industries.

Course Outlines

Day 1: Introduction to Procurement Risk Management

- Overview of procurement risk management concepts
- Understanding the importance of risk management in procurement
- Identifying common procurement risks
- Frameworks and standards in procurement risk management
- Case study analysis: Successful procurement risk management

Day 2: Risk Identification and Assessment

- Techniques for identifying procurement risks
- Risk assessment methodologies
- Tools for evaluating procurement risks
- Quantitative vs qualitative risk assessments
- Workshop: Conducting a risk assessment

Day 3: Risk Mitigation Strategies

- Developing risk mitigation strategies
- Integrating risk mitigation in procurement processes
- Vendor management and risk mitigation
- Technology and tools for risk mitigation
- Case studies: Effective risk mitigation strategies

Day 4: Risk Monitoring and Reporting

- Designing a risk monitoring framework
- Implementing continuous risk monitoring
- Reporting procurement risks to stakeholders
- Using KPIs for risk management
- Workshop: Creating a risk report

Day 5: Best Practices and Future Trends

- Best practices in procurement risk management
- Innovations in risk management technology
- Adapting to global procurement challenges
- The role of sustainability in risk management
- Future trends and skills for procurement professionals